IN THE HIGH COURT OF JUDICATURE AT BOMBAY
IN INSOLVENCY

INSOLVENCY PETITION NO.91 OF 2005

Re : V.D. Agarwal ...Debtor.
Ex-parte:
SICOM Ltd. ...Petg. Creditor.

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Mr. P. V. Shah for the Petitioning Creditor.
Debtor absent though served.

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CORAM : DR.D.Y.CHANDRACHUD, J.

August 19, 2006.

P.C.

The Insolvency Petition is based on a decree dated 3rd December 1996 passed by this Court in Summary Suit No.2938 of 1991 in the amount of Rs.7,53,78,424.50 with further interest on the compounded amount of Rs.7,24,26,021/- at the rate of 18% per annum from 7th December 2004. An Insolvency Notice dated 24th December 2004 was served by substituted service on 9th February 2005. The act of insolvency was complete on 17th March 2005. The Insolvency Petition has been duly served. There is no reply. The Petition is made absolute in terms of prayer clauses (a) and (b).

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